

**MINUTES**  
Meeting No. 711

May 13, 2021  
Virtual Zoom Meeting Video and Call-information provided

Dan Montopoli called the meeting to order at 7:36 AM.

**ROLL CALL**

TCRA Members Present: Meredith Neal, Kimber Starr, Dan Montopoli, Miriam McBride, Joseph van Dyk, Karsen Keever

TCRA Members Absent: Lacey Barker, Terri Scott, Jason Kors, Ian Northrip, Steve Snider

TCRA Staff in Attendance: Felicia Medlen, Erika Bartlett, Heidi Burbidge, Danai Mangum, Karlee Iverson, Drena Sellers, Carrie Wickstrom, Will Suarez, Carol Wolfe

Guests in Attendance: Evan Marques

***THE FOLLOWING ITEMS WERE PRESENTED FOR BOARD REVIEW AND DISCUSSION:***

**CONSENT AGENDA**

1. TCRA Meeting Minutes for April 22, 2021
2. March Check Register

**MOTION:** Meredith Neal moved to adopt items presented in th Consent Agenda. Joseph van Dyk seconded the motion, which passed unanimously.

**ADMINISTRATION**

3. Loan Write-Off Request

Staff provided the Board with a summary of loans in the TCRA portfolio that have no recourse action to be taken due to an executed settlement agreement.

**MOTION:** Joseph van Dyk moved to authorize the write-off of two loans at an amount of \$48,966.27 and remove them from accounting and loan servicing systems. Karsen Keever seconded the motion, which passed unanimously.

4. TCRA Board Member Orientation

Staff provided the Board an orientation on the TCRA's history, purpose, and operational structure. Presentation was informational, no action was taken.

## **HOUSING**

### 5. Notice of Funding Availability for Affordable Housing Projects

Staff provided the Board with an overview and timeline for the TCRA 2021 Affordable Housing Notice of Funding Availability. Verbal correction was made to the amount of funds available to adjust for a previous TCRA commitment. A total of \$770,584 of HOME Program funds are available through the NOFA instead of \$1,168,999, which was listed in the NOFA memo included in the agenda packet. Presentation was informational, no action was taken.

## **ECONOMIC DEVELOPMENT**

### 6. City of Tacoma Deferral of Revolving Loan Fund Payments for Stabilization Loan Borrowers

Staff recommended that Tacoma S&C LLC and Tacoma Improvement Club LLC receive a six-month deferral of Stabilization Loan payments.

**MOTION:** Meredith Neal moved to authorize Tacoma S&C LLC and Tacoma Improvement Club to defer loan payments, including principal and interest, for a period of one year from May 1, 2021 through May 1, 2022, and that the additional year be added to the loan maturity date. Joseph van Dyk seconded the motion, which passed unanimously.

## **EXECUTIVE SESSION**

Executive Session was called at 8:17 AM to discuss legal risk of property ownership with counsel and adjourned at 8:47 AM.

## **FOR THE GOOD OF THE ORDER**

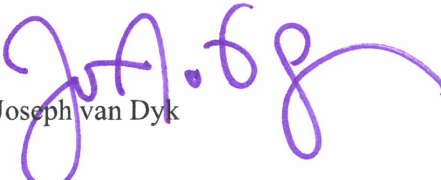
### **ABSENT MEMBERS WERE EXCUSED**

**MOTION:** Joseph van Dyk moved to excuse Lacey Barker, Terri Scott, Jason Kors, Ian Northrip, and Steve Snider. Meredith Neal seconded the motion, which passed unanimously.

## **ADJOURN**

The meeting adjourned at 8:48 AM.

Respectfully Submitted,

  
Joseph van Dyk